

Flagler County School District



2011-2012

Tentative Millage and Budget

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BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA

FISCAL YEAR 2011 - 2012

	<u>PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:</u>		<u>PROPOSED MILLAGE LEVIES</u>
Required Local Effort (including Prior Period Funding Adjustment Millage)	5.5330	Discretionary Critical Needs (Operating)	0.2500
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years (Operating)	0.0000
Discretionary Operating	0.7480		
Discretionary Capital Improvement	0.0000		
			NOT SUBJECT TO 10-MILL CAP: Operating or Capital Not to Exceed 2 Years Debt Service (Voted)
			0.0000 0.0000
			TOTAL MILLAGE 8.0310

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	\$ 235,000	\$ 9,502,708					\$ 9,737,708
State sources	35,826,166	75,400	295,833	1,183,832			37,381,220
Local sources	50,193,374	1,659,915		14,372,802	1,000		66,227,091
TOTAL SOURCES	\$86,254,529	\$11,238,023	\$295,833	\$15,556,634	\$1,000	\$0	\$113,346,019
Transfers In	2,190,832		8,785,884				10,956,696
Fund Balances/Reserves/Net Assets - July 1, 2011	9,000,000	816,170	1,122,040	11,155,760	100,000		21,993,970
TOTAL REVENUES, TRANSFERS & BALANCES	\$97,445,361	\$11,854,193	\$10,183,737	\$26,712,394	\$101,000	\$0	\$146,296,685
EXPENDITURES							
Instruction	56,819,063	3,047,694					59,866,757
Pupil Personnel Services	5,180,396	1,167,507					7,347,903
Instructional Media Services	1,014,554						1,014,554
Instructional and Curriculum Development Services	374,101	420,000					794,101
Instructional Staff Training Services	314,801	789,512					1,104,313
Instruction Related Technology	624,116						624,116
School Board	341,170						341,170
General Administration	349,414	4,890					354,304
School Administration	5,201,590						5,201,590
Facilities Acquisition and Construction				9,299,677			9,299,677
Fiscal Services	976,764						976,764
Food Services		5,704,696					5,704,696
Central Services	776,238						776,238
Pupil Transportation Services	4,503,662	10,105					4,513,797
Operation of Plant	8,261,083						8,261,083
Maintenance of Plant	2,520,084						2,520,084
Administrative Technology Services	24,200						24,200
Community Services	3,323,553				1,000		3,324,553
Debt Services	52,961		8,478,726				8,531,687
TOTAL EXPENDITURES	\$91,657,780	\$11,144,404	\$8,478,726	\$9,299,677	\$1,000	\$0	\$120,581,587
Transfers Out	287,129			10,669,567			10,956,696
Fund Balances/Reserves/Net Assets - June 30, 2012	5,500,452	709,789	1,705,011	6,743,150	100,000	0	14,758,402
TOTAL APPROPRIATED EXPENDITURES	\$97,445,361	\$11,854,193	\$10,183,737	\$26,712,394	\$101,000	\$0	\$146,296,685
TRANSFERS, RESERVES & BALANCES	\$97,445,361	\$11,854,193	\$10,183,737	\$26,712,394	\$101,000	\$0	\$146,296,685

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

Special Revenue Funds

	<u>Food Service</u>	<u>Federal</u>	<u>Total</u>
ESTIMATED REVENUES			
Federal	\$ 4,063,000	\$ 5,439,708	\$ 9,502,708
State Sources	75,400		75,400
Local Sources	1,659,915		1,659,915
Total Revenues	<u>\$ 5,798,315</u>	<u>\$ 5,439,708</u>	<u>\$ 11,238,023</u>
Transfers In	\$	\$	\$ -
Non-Revenue Sources			
Fund Balances - July 1, 2011	616,170		616,170
Total Revenues and Balances:	<u><u>\$ 6,414,485</u></u>	<u><u>\$ 5,439,708</u></u>	<u><u>\$ 11,854,193</u></u>
ESTIMATED EXPENDITURES			
Instruction	\$	\$ 3,047,694	\$ 3,047,694
Pupil Personnel Services		1,167,507	1,167,507
Instructional Media Services		-	-
Instructional and Curriculum Services		420,000	420,000
Instructional Staff Training		789,512	789,512
General Administration		-	-
School Administration		-	-
Facilities Acquisition Construction		4,890	4,890
Fiscal Services		-	-
Food Service	5,704,696	-	5,704,696
Central Services		-	-
Pupil Transportation Services		10,105	10,105
Operation of Plant		-	-
Maintenance of Plant		-	-
Community Services		-	-
Debt Service		-	-
Total Expenditures	<u>\$ 5,704,696</u>	<u>\$ 5,439,708</u>	<u>\$ 11,144,404</u>
Transfers Out			
Fund Balances - June 30, 2012	709,789		709,789
Total Expenditures, Transfers, and Balances	<u><u>\$ 6,414,485</u></u>	<u><u>\$ 5,439,708</u></u>	<u><u>\$ 11,854,193</u></u>

Debt Service Funds

	State Board of Education Bond Funds (SBE)	Revenue Bond	Revenue Anticipation Note (RAN)	District Bond Funds	Certificate of Participation (COPs)	Certificate of Participation (QZAB)	Sales Tax Bond	Total
ESTIMATED REVENUES	Estimated	Estimated			(1)	(1)	(2)	
State Sources	\$ 295,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,833
Local Sources		-		-	-	-	-	-
Total Revenues	\$ 295,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In			\$ -		\$ 6,517,670	\$ 261,191	\$ 1,987,003	\$ 8,765,864
Fund Balances - July 1, 2011	\$ 72,319	\$ -	\$ -	\$ 77,976	\$ 198,417	\$ 773,073	\$ 255	\$ 1,122,040
Total Revenues and Balances	\$ 368,152	\$ -	\$ -	\$ 77,976	\$ 6,716,087	\$ 1,034,264	\$ 1,987,258	\$ 10,183,737
ESTIMATED EXPENDITURES								
Debt Service	\$ 190,379	\$ -	\$ -	\$ -	\$ 6,040,153	\$ 261,191	\$ 1,987,003	\$ 8,478,726
Total Expenditures	\$ 190,379	\$ -	\$ -	\$ -	\$ 6,040,153	\$ 261,191	\$ 1,987,003	\$ 8,478,726
Transfers Out					\$ -			\$ -
Fund Balances - June 30, 2012	\$ 177,773	\$ -	\$ -	\$ 77,976	\$ 675,934	\$ 773,073	\$ 255	\$ 1,705,011
Total Expenditures and Balances	\$ 368,152	\$ -	\$ -	\$ 77,976	\$ 6,716,087	\$ 1,034,264	\$ 1,987,258	\$ 10,183,737

(1) COP - Transfer from 2-Mill Fund for Corp. Plaza A 293 \$ 385,922
 Transfer from 2-Mill Fund for FPCHS 291 936,054
 Transfer from 2-Mill Fund for Series 2005A 292 4,354,375
 Transfer from 2-Mill Fund for Series 2005B 292 554,190
 Transfer from General Fund for Series 2005B 292 287,129
 Transfer from 2-Mill Fund for QZAB 2005 261,191
 Total Transfers for COP's \$ 6,778,861

(2) Sales Tax Bond - Transfer from L C Impv. Fund Sales Tax Bond 294 \$ 1,987,003
 \$ 8,765,864

Capital Projects Funds

	State Board Of Education Bond	Revenue Bond	Public Education Capital Outlay Fund	Capital Outlay and Debt Service (Estimated)	Capital Outlay Fund (2 Mill)	Local Capital Improvement Fund	Total
ESTIMATED REVENUES							
State Sources			(1) \$ 937,832	\$ 246,000		\$	\$ 1,183,832
Local Sources				1,000	10,577,802 (2)	3,794,000	14,372,802
Total Revenues	\$ -	\$ -	\$ 937,832	\$ 247,000	\$ 10,577,802	\$ 3,794,000	\$ 15,556,634
Transfers In							
Non-Revenue Sources							
Fund Balances - July 1, 2011			630,000	260,000	4,297,370	5,966,390	11,155,760
Total Revenues and Balances	\$ -	\$ -	\$ 1,567,832	\$ 507,000	\$ 14,875,172	\$ 9,762,390	\$ 26,712,394
ESTIMATED EXPENDITURES							
Facilities Acquisition and Construction			834,000	507,000	5,958,677	2,000,000	9,299,677
Pupil Transportation Services							
Total Expenditures	\$ -	\$ -	\$ 834,000	\$ 507,000	\$ 5,958,677	\$ 2,000,000	\$ 9,299,677
Transfers Out			(3) 733,832	(4)	7,948,732 (5)	1,987,003	10,669,567
Fund Balances - June 30, 2012	\$ -	\$ -	\$ -	\$ -	\$ 967,763	\$ 5,775,387	6,743,150
Total Expenditures and Balances	\$ -	\$ -	\$ 1,567,832	\$ 507,000	\$ 14,875,172	\$ 9,762,390	\$ 26,712,394
(1) PECO - Includes Special School Maintenance, New Construction, Classrooms for Kids, Classrooms First							
Special School Maintenance 341		\$ 240,624					
2011-12 Charter School PECO Allocation		\$ 204,000					
New Construction 349		\$ -					
Classrooms First State Revenue 344		\$ 493,208					
Classrooms For Kids		\$ -					
PECO Revenue State Sources		\$ 937,832					
(2) LCI - Includes Local Capital, Impact Fees, Half Cent Sales Tax							
Half Cent Sales Tax Local Revenue		\$ 3,396,000					
Impact Fee Local Revenue		\$ 398,000					
Local Capital Improvement Revenue		\$ 3,794,000					
(3) PECO							
Transfer Out of PECO Funds							
Transfer Out Special School Maintenance to General Fund		\$ 240,624	\$ 240,624				
Transfer Out Classrooms First State Revenue to General Fund		\$ 493,208	\$ 493,208				
Transfer from PECO to the General Fund		\$ 733,832	\$ 733,832				
(4) CO -							
Transfer Out 2 Mill Fund							
Transfer into General Fund for Lease of Relocatables		\$ 260,000	\$ 260,000				
Transfer into General Fund for Property & Casualty Ins		\$ 1,197,000	\$ 1,197,000				
Transfer into General Fund for Maintenance/Renovations							
Transfer into Debt Service 293 for Payment of Debt Corp. Plaza /		\$ 385,922		\$ 385,922			
Transfer into Debt Service 291 for Payment of Debt 1998		\$ 936,054		\$ 936,054			
Transfer into Debt Service 292 for Payment of Series 2005A		\$ 4,354,375		\$ 4,354,375			
Transfer into Debt Service 292 for Payment of Series 2005B		\$ 554,190		\$ 554,190			
Transfer into Debt Service 295 for Payment of QZAB 2005		\$ 261,191		\$ 261,191			
Total Transfers for Capital Outlay (2)		\$ 7,948,732	\$ 1,457,000	\$ 6,491,732			
(5) LCI -							
Transfer Out Local Capital Improvement Fund							
Transfer to Debt Service 294 Sales Tax Bond		\$ 1,987,003		\$ 1,987,003			
Total Transfers out of Capital Funds			\$ 2,190,832	\$ 8,478,735	\$ 10,669,567		\$ 10,669,567

How does the Total Property Tax Assessment Affect District School General Funding?

Year	School Taxable Value Total Assessment		Times Millage	Revenue at 95% or 96%	Student Population	% Increase	Revenue Per Student	Year
94/95	\$2,136,947,689		7.292	\$14,803,491				94/95
95/96	\$2,201,513,474		7.725	\$16,156,357				95/96
96/97	\$2,266,708,486	3.0%	7.366	\$15,861,746	5,583		\$2,841.08	96/97
97/98	\$2,350,544,514	3.7%	7.304	\$16,309,958	5,806	4.0%	\$2,809.16	97/98
98/99	\$2,448,517,712	4.2%	7.292	\$16,961,862	6,022	3.7%	\$2,816.65	98/99
99/00	\$2,573,102,842	5.1%	6.840	\$16,720,022	6,160	2.3%	\$2,714.29	99/00
00/01	\$2,753,504,492	7.0%	6.742	\$17,635,921	6,607	7.3%	\$2,669.28	00/01
01/02	\$3,210,799,372	16.6%	6.539	\$19,945,646	7,054	6.8%	\$2,827.57	01/02
02/03	\$3,744,181,643	16.6%	6.506	\$23,141,663	7,596	7.7%	\$3,046.56	02/03
03/04	\$4,544,975,959	21.4%	6.371	\$27,508,240	8,464	11.4%	\$3,250.03	03/04
04/05	\$5,767,391,200	26.9%	6.261	\$34,304,154	9,554	12.9%	\$3,590.55	04/05
05/06	\$7,937,885,093	37.6%	6.087	\$45,902,011	10,989	15.0%	\$4,177.09	05/06
06/07	\$10,886,648,601	37.1%	5.711	\$59,064,968	12,052	9.7%	\$4,900.84	06/07
07/08	\$12,331,578,876	13.3%	5.618	\$65,814,870	12,572	4.3%	\$5,235.04	07/08
08/09	\$11,949,958,575	-3.1%	5.560	\$63,119,681	12,738	1.3%	\$4,955.23	08/09
09/10	\$10,219,415,561	-14.5%	6.268	\$60,852,532	12,968	1.8%	\$4,692.51	09/10
10/11	\$8,474,044,227	-17.1%	6.513	\$52,983,792	12,832	-1.0%	\$4,129.04	10/11
11/12	\$7,338,751,372	-13.4%	6.531	\$46,012,210	13,100	2.1%	\$3,512.38	11/12

Property Assessment Data

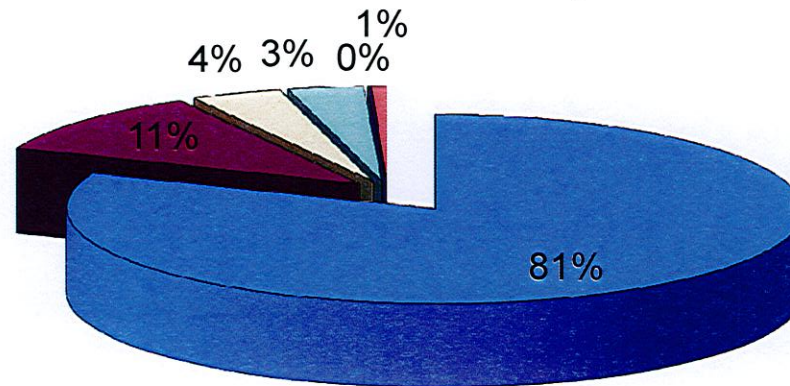
<u>Year</u>	<u>New Construction Plus Additions Minus Deletions</u>	<u>Adjustment to Prior Year and Re-Evaluation</u>	<u>Total Assessment</u>	<u>Percentage Increase</u>
96/97	\$69,003,904	(\$3,808,892) (1)	\$2,266,708,486	3.0%
97/98	\$90,755,653 (2)	(\$6,919,625) (3)	\$2,350,544,514	3.7%
98/99	\$84,816,505	\$13,156,693 (4)	\$2,448,517,712	4.2%
99/00	\$88,929,848	\$35,655,282 (5)	\$2,573,102,842	5.1%
00/01	\$112,558,390	\$67,843,260 (5)	\$2,753,504,492	7.0%
01/02	\$137,758,111	\$319,536,769 (6)	\$3,210,799,372	16.6%
02/03	\$185,775,701	\$347,606,570 (6)	\$3,744,181,643	16.6%
03/04	\$239,139,419	\$561,654,897 (6)	\$4,544,975,959	21.4%
04/05	\$511,981,067	\$710,434,174	\$5,767,391,200	26.9%
05/06	\$667,779,119	\$1,502,714,774	\$7,937,885,093	37.6%
06/07	\$855,486,540	\$2,093,276,968	\$10,886,648,601	37.1%
07/08	\$826,844,255	\$618,086,020	\$12,331,578,876	13.3%
08/09	\$504,452,077	(\$886,072,378)	\$11,949,958,575	-3.1%
09/10	\$182,177,518	(\$1,912,720,532)	\$10,219,415,561	-14.5%
10/11	\$89,368,565	(\$1,834,739,899)	\$8,474,044,227	-17.1%
11/12	\$52,937,346	(\$1,188,230,201)	\$7,338,751,372	-13.4%

- (1) Graham Swamp Purchased By St. Johns River Water Mgmt Dist; Ag Exemption filed on large amount of land south of 100
(2) Hammock Dunes LeGrande Condo (Phase II); new Palm Coast commercial property; further residential development in Hammock Dunes.
(3) Reduction in value of Palm Coast lots, purchase of property by various governmental agencies.
(4) Total County Re-evaluation (Colbert Lane increased, most waterfront increased)
(5) Total County Re-evaluation
(6) Re-evaluation of many ocean and intercoastal properties as well as over 20 new subdivisions with many of these being near the ocean each year.

2011-12 Budgeted Expenses by Object

<u>Object Descriptions</u>	<u>Objects</u>	<u>2011-12 Budget</u>	
Salaries & Benefits	100/200/750	\$74,231,031	81.0%
Purchase Services	300	10,002,877	10.9%
Utilities	400	3,665,306	4.0%
Supplies & Textbooks	500	3,043,022	3.3%
Equipment	600	116,887	0.1%
Other Expenses & Fees	700	598,657	0.7%
		<u>\$91,657,780</u>	<u>1</u>

- Salaries & Benefits
- Purchase Services
- Utilities
- Supplies & Textbooks
- Equipment
- Other Expenses & Fees



**General Fund
Expenditure Estimates: K-12 Program**

<u>Function Description</u>	<u>Budget 2011-12</u>	<u>Percent</u>
Direct Instruction	\$ 54,460,191	64.2%
Pupil Personnel	6,321,578	7.1%
Instructional Media	1,014,554	
Instructional & Curriculum Development	374,101	
Instructional Staff Training	314,801	
Instructional Related Technology	624,116	
Board of Education	341,170	
General Administration	349,414	
School Administration	4,847,230	
Facilities Acquisition & Construction	-	
Fiscal Services	976,764	
Central Services	776,238	
Pupil Transportation	4,464,258	
Operation of Plant	7,223,184	
Maintenance of Plant	2,492,084	
Administrative Technology	23,200	
Community Services	214,850	
Debt Service	52,961	
Total Expenditures	\$ 84,870,694	
Transfers to:		
	N/A	
Total Expenditures & Transfers	\$ 84,870,694	

**General Fund
Expenditure Estimates: Adult & Community Education Program**

<u>Function Description</u>	<u>Budget 2011-12</u>
Direct Instruction	\$ 2,358,872
Pupil Personnel	141,182
Instructional Media	
Instructional & Curriculum Development	
Instructional Staff Training	-
Instructional Related Technology	-
Board of Education	
General Administration	
School Administration	354,360
Facilities Acquisition & Construction	-
Fiscal Services	-
Central Services	-
Pupil Transportation	39,434
Operation of Plant	755,535
Maintenance of Plant	28,000
Administrative Technology	1,000
Community Services	3,108,703
Debt Service	
	<hr/> 6,787,086
Transfers to:	
	<hr/> \$ 287,129
Total Expenditures & Transfers	 <hr/> \$ 7,074,215 <hr/>

FLAGLER COUNTY DISTRICT SCHOOL BOARD
General Fund 2011-12 Budget
School and Department Overview

	<u>Amount</u>	<u>Percent</u>
Old Kings Elementary	\$ 6,303,084	6.4%
Wadsworth Elementary	\$ 5,686,951	5.8%
Bunnell Elementary	\$ 6,873,658	7.0%
Rymfire Elementary	\$ 7,389,350	7.5%
Belle Terre Elementary	\$ 7,876,098	8.0%
Cornerstone Elementary Charter	-	0%
Palm Harbor Academy	651,882	0.7%
Heritage High School Charter	1,099,833	1.1%
Imagine Charter School K-8	3,608,661	3.7%
Indian Trails Middle School	\$ 4,898,151	5.0%
Buddy Taylor Middle	\$ 5,457,954	5.5%
Flagler-Palm Coast High	\$ 13,165,572	13.4%
Matanzas High School	\$ 8,765,296	8.9%
Advanced Technology Center	-	0%
Pathways	829,014	0.8%
Adult & Community Education	6,787,086	6.9%
Student Services	430,135	0.4%
Florida Virtual School	43,000	0.0%
I-Flagler Virtual School	\$ 217,450	0.2%
Instructional Curriculum Services	\$ 563,173	0.6%
Exceptional Student Education	659,196	0.7%
Education Foundation	62,725	0.1%
County Office **Detail below	3,328,217	3.4%
Transportation - Drivers	2,789,832	2.8%
Transportation - Mechanics	1,437,073	1.5%
Maintenance	1,841,546	1.9%
Custodial Services Supv.	892,843	0.9%
Total	<u>\$ 91,657,780</u>	
<u>County Office: Detail</u>	<u>Amount</u>	
Board Of Education	341,170	0.3%
Superintendent's Office	\$ 348,914	0.4%
Business Services	1,267,474	1.3%
Personnel & Risk Management	774,638	0.8%
Management Information Systems	\$ 596,021	0.6%
	<u>3,328,217</u>	3.4%
Total Expenses by Center	\$91,657,780	

**Historical Review
Of The
Florida Education Finance Program**

Year	Total FEFP	Taxes Raised By Local Required Effort	Percent of Total	State Disbursed FEFP	Percent of Total
94/95	\$ 21,592,365	\$ 13,583,187	62.9%	\$ 8,009,178	37.1%
95/96	\$ 23,222,832	\$ 14,948,324	64.4%	\$ 8,274,508	35.6%
96/97	\$ 25,924,333	\$ 14,650,323	56.5%	\$ 11,274,010	43.5%
(1) 97/98	\$ 26,574,764	\$ 14,878,594	56.0%	\$ 11,696,170	44.0%
(1) 98/99	\$ 29,007,022	\$ 15,473,163	53.3%	\$ 13,533,859	46.7%
(1) 99/00	\$ 28,221,008	\$ 16,162,909	57.3%	\$ 12,058,099	42.7%
(1) 00/01	\$ 31,068,707	\$ 15,982,717	51.4%	\$ 15,085,990	48.6%
(2) 01/02	\$ 32,461,898	\$ 18,048,385	55.6%	\$ 14,413,513	44.4%
(3) 02/03	\$ 35,416,822	\$ 20,954,125	59.2%	\$ 14,462,697	40.8%
(4) 03/04	\$ 38,463,623	\$ 24,560,644	63.9%	\$ 13,902,979	36.1%
(5) 04/05	\$ 45,164,734	\$ 31,033,179	68.7%	\$ 14,131,555	31.3%
05/06	\$ 49,163,324	\$ 40,947,580	83.3%	\$ 8,215,744	16.7%
06/07	\$ 60,768,136	\$ 52,507,939	86.4%	\$ 8,260,197	13.6%
07/08	\$ 62,119,674	\$ 58,397,343	94.0%	\$ 3,722,331	6.0%
08/09	\$ 62,405,568	\$ 56,160,623	90.0%	\$ 6,244,945	10.0%
(6) 09/10	\$ 62,183,227	\$ 51,163,504	82.3%	\$ 11,019,723	17.7%
10/11	\$ 63,484,167	\$ 44,303,659	69.8%	\$ 19,180,508	30.2%
11/12	\$ 60,887,349	\$ 38,868,376	63.8%	\$ 22,018,973	36.2%

- (1) For comparison purposes FEFP includes Workforce Development of \$4,126,184. Adult Education is no longer included in our FEFP, but is a separate line item--Workforce Development.
- (2) For comparison purposes FEFP includes Workforce Development of \$3,911,225. Adult Education is no longer included in our FEFP, but is a separate line item--Workforce Development.
- (3) For comparison purposes FEFP includes Workforce Development of \$3,653,926. Adult Education is no longer included in our FEFP, but is a separate line item--Workforce Development.
- (4) For comparison purposes FEFP includes Workforce Development of \$3,636,193. Adult Education is no longer included in our FEFP, but is a separate line item--Workforce Development.
- (5) For comparison purposes FEFP includes Workforce Development of \$3,687,428. Adult Education is no longer included in our FEFP, but is a separate line item--Workforce Development.
- (6) For comparison purposes FEFP includes Instructional Materials \$1,149,213 and Student Transportation \$4,037,684 included in our FEFP which was a separate funded categorical in prior years, restated FEFP for year 2010 without these additions would be \$11,019,723 - 1,149,213 - 4,037,684 = \$5,832,826 or 9.4% of the Total

SCHOOL CERTIFICATION OF TAXABLE VALUE					
2011	Select School District	Flagler			
Current Year Taxable Value of Real Property for Operating Purposes				(1)	\$ 7,024,438,149
Current Yr Taxable Value of Personal Property for Operating Purposes				(2)	\$ 297,380,802
Current Yr T V of Centrally Assessed Property for Operating Purposes				(3)	\$ 16,932,421
Current Yr Gross T V for Operating Purposes (ln. 1 + ln. 2 + ln. 3)				(4)	\$ 7,338,751,372
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)				(5)	\$ 52,937,346
Current Year Adjusted Taxable Value (ln. 4 - ln. 5)				(6)	\$ 7,285,814,026
Prior Year FINAL Gross Taxable Value				(7)	\$ 8,451,906,212
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 DEBT for each voted debt.) Indicate number of voted debt.				(8)	0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)				(9)	5.5150
Prior Year Local Board Millage Levy (All Discretionary Millages)				(10)	2.4980
Prior Year State Law Proceeds (ln. 7 x ln. 9) / 1000				(11)	\$ 46,612,263
Prior Year Local Board Proceeds (ln. 7 x ln. 10) / 1000				(12)	\$ 21,112,862
Prior Yr Total State Law & Local Board Proceeds (ln. 11 + ln. 12)				(13)	\$ 67,725,124
Current Year State Law Rolled-Back Rate (ln. 11 ÷ ln. 6) x 1000				(14)	6.3977
Current Yr Local Board Rolled-Back Rate (ln. 12 ÷ ln. 6) x 1000				(15)	2.8978
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)				(16)	5.5330
Capital Outlay :	Discretionary Operating:	Discretionary Capital Improvement :	Critical Capital Outlay or Critical Operating:	Additional Voted Millage :	
1.5000	0.7480	0.0000	0.2500	0.0000	
Current Year Proposed Local Board Millage Rate				(17)	2.4980
Current Yr State Law Proceeds (ln. 4 x ln. 16) / 1000				(18)	\$ 40,605,311
Current Year Local Board Proceeds (ln. 4 x ln. 17) / 1000				(19)	\$ 18,332,201
Current Yr Total State Law & Local Board Proceeds (ln. 18 + ln. 19)				(20)	\$ 58,937,512
Current Yr Prop State Law Rate as % Change of State Law RBR ((ln. 16 / ln. 14) - 1) x 100				(21)	-13.52
Current Year Total Proposed Rate as % Change of RBR ((ln. 16 + ln. 17) ÷ (ln. 14 + ln. 15) - 1) x 100				(22)	-13.60
[[Line (16)] ÷ [line (16) + line (17)]] - Stated in Words & rounded to the nearest tenth					0.69
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional					6.5310
	Millage	Line 4		96% Proceeds	
		Minimum \$ amount to be used for budget and ESE 524			
State Law (RLE)	5.5330	\$ 7,338,751,372	\$	38,981,099	
Capital Outlay	1.5000	\$ 7,338,751,372	\$	10,567,802	
Discretionary Operating	0.7480	\$ 7,338,751,372	\$	5,269,811	
Discretionary Capital Improvement	0.0000	\$ 7,338,751,372	\$	-	
Critical Capital Outlay or Critical Operating	0.2500	\$ 7,338,751,372	\$	1,761,300	
Additional Voted Millage	0.0000	\$ 7,338,751,372	\$	-	
Total	8.0310		\$	56,580,012	

**Resolution Adopting Tentative Millage Rates
Resolution Number 11/12-02**

WHEREAS, the School Board of Flagler County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2011 to June 30, 2012; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Flagler County School Board adopted the tentative millage rates for fiscal year 2011-2012 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To Be Raised</u>
Required Local Effort	5.533	\$ 38,981,099
Capital Outlay	1.500	\$ 10,567,802
Discretionary Operating	0.748	\$ 5,269,811
Discretionary Capital Improvement	0.000	\$ -----
Critical Capital Outlay	0.000	\$ -----
Critical Operating	0.250	\$ 1,761,300
Additional Voted Millage	0.000	\$ -----
Debt	0.000	\$ -----

The total millage rate to be levied is less than the roll-back rate by -13.60 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Flagler County School Board, adopted each tentative millage rate for the fiscal year July 1, 2011 to June 30, 2012 on July 26, 2011 by separate vote prior to adopting the tentative budget.

Sue Dickinson, Chairman

**Resolution Adopting Tentative Budget
Resolution Number 11/12-03**

A RESOLUTION OF THE FLAGLER COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2011-2012.

WHEREAS, the School Board of Flagler County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2011 to June 30, 2012; and

WHEREAS, the, Flagler County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2011-2012.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Flagler County School Board adopted the tentative millage rates and the budget in amount of \$146,296,685 for fiscal year 2011-2012.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Flagler County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Flagler County as a tentative budget for the categories indicated for the fiscal year July 1, 2011 to June 30, 2012.

Sue Dickinson, Chairman

(4) COMPUTATION OF DISTRICT REQUIRED LOCAL EFFORT.—The Legislature shall prescribe the aggregate required local effort for all school districts collectively as an item in the General Appropriations Act for each fiscal year. The amount that each district shall provide annually toward the cost of the Florida Education Finance Program for kindergarten through grade 12 programs shall be calculated as follows:

(a) Estimated taxable value calculations.—

1.a. Not later than 2 working days prior to July 19, the Department of Revenue shall certify to the Commissioner of Education its most recent estimate of the taxable value for school purposes in each school district and the total for all school districts in the state for the current calendar year based on the latest available data obtained from the local property appraisers. The value certified shall be the taxable value for school purposes for that year, and no further adjustments shall be made, except those made pursuant to paragraphs (c) and (d), or an assessment roll change required by final judicial decisions as specified in paragraph (12)(b). Not later than July 19, the Commissioner of Education shall compute a millage rate, rounded to the next highest one one-thousandth of a mill, which, when applied to 96 percent of the estimated state total taxable value for school purposes, would generate the prescribed aggregate required local effort for that year for all districts. The Commissioner of Education shall certify to each district school board the millage rate, computed as prescribed in this subparagraph, as the minimum millage rate necessary to provide the district required local effort for that year.

b. The General Appropriations Act shall direct the computation of the statewide adjusted aggregate amount for required local effort for all school districts collectively from ad valorem taxes to ensure that no school district's revenue from required local effort millage will produce more than 90 percent of the district's total Florida Education Finance Program calculation as calculated and adopted by the Legislature, and the adjustment of the required local effort millage rate of each district that produces more than 90 percent of its total Florida Education Finance Program entitlement to a level that will produce only 90 percent of its total Florida Education Finance Program entitlement in the July calculation.

2. On the same date as the certification in sub-subparagraph 1.a., the Department of Revenue shall certify to the Commissioner of Education for each district:

a. Each year for which the property appraiser has certified the taxable value pursuant to s. 193.122(2) or (3), if applicable, since the prior certification under sub-subparagraph 1.a.

b. For each year identified in sub-subparagraph a., the taxable value certified by the appraiser pursuant to s. 193.122(2) or (3), if applicable, since the prior certification under sub-subparagraph 1.a. This is the certification that reflects all final administrative actions of the value adjustment board.

(b) Equalization of required local effort.—

1. The Department of Revenue shall include with its certifications provided pursuant to paragraph (a) its most recent determination of the assessment level of the prior year's assessment roll for each county and for the state as a whole.

2. The Commissioner of Education shall adjust the required local effort millage of each district for the current year, computed pursuant to paragraph (a), as follows:

a. The equalization factor for the prior year's assessment roll of each district shall be multiplied by 96 percent of the taxable value for school purposes shown on that roll and by the prior year's required local-effort millage, exclusive of any equalization adjustment made pursuant to this paragraph. The dollar amount so computed shall be the additional required local effort for equalization for the current year.

b. Such equalization factor shall be computed as the quotient of the prior year's

assessment level of the state as a whole divided by the prior year's assessment level of the county, from which quotient shall be subtracted 1.

(5) DISCRETIONARY MILLAGE COMPRESSION SUPPLEMENT.--The Legislature shall prescribe in the General Appropriations Act, pursuant to s. 1011.71(1), the rate of nonvoted current operating discretionary millage that shall be used to calculate a discretionary millage compression supplement. If the prescribed millage generates an amount of funds per unweighted FTE for the district that is less than the state average, the district shall receive an amount per FTE that, when added to the funds per FTE generated by the designated levy, shall equal the state average.

(6) CATEGORICAL FUNDS.--

(a) In addition to the basic amount for current operations for the FEFP as determined in subsection (1), the Legislature may appropriate categorical funding for specified programs, activities, or purposes.

(b) If a district school board finds and declares in a resolution adopted at a regular meeting of the school board that the funds received for any of the following categorical appropriations are urgently needed to maintain school board specified academic classroom instruction, the school board may consider and approve an amendment to the school district operating budget transferring the identified amount of the categorical funds to the appropriate account for expenditure:

1. Funds for student transportation.
2. Funds for safe schools.
3. Funds for supplemental academic instruction.
4. Funds for research-based reading instruction.