

Course Title: Fundamental Consumer Math			
Course Number: 7912105			
NGSSS Benchmark	Content Focus	Number of Questions	Suggested Cognitive Complexity (per CPALMS)
<i>Reporting Category 1: Financial Math</i>			
MA.912.F.3.1	Compare advantages and disadvantage of using cash v. credit	1	1 Level 2
MA.912.F.3.2	Analyze credit scores and reports	2	1 Level 1 1 Level 2
MA.912.F.3.9	Calculate the total paid over the life of a loan.	2	1 Level 1 1 Level 2
MA.912.F.4.1	Develop personal budgets.	1	1 Level 1
MA.912.F.4.2	Explain cash management strategies.	2	2 Level 2
MA.912.F.4.4	Establish a plan to pay off debit.	1	1 Level 2
MA.912.F.4.5	Complete yearly federal income tax.	1	1 Level 2
<i>Reporting Category Total</i>		10	

Overall Percentage for Written Test: 40%

Overall Percentage for Performance Tasks: 60%

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Overall Percentage for Performance Tasks: 60%

Performance Task #1	Credit Scores
Weighting Percent for this Task	20%
Standard	MA.912.F.3.2 - Analyze credit scores and reports.
Exemplar (If applicable)	
Additional Information	
Suggested Assessment Team	Teacher

Rubric:

4	All 3 examples placed correctly and 5 of 6 reasons correct.
3	All 3 examples placed correctly and at least 3 of 6 reasons correct.
2	All 3 examples placed correctly and 1 of 6 reasons correct.
1	All 3 examples placed correctly.
0	Only 1 example placed correctly.

Fundamental Consumer Math #7912105 Performance Task #1 Credit Scores

Name _____

	Credit Score - Cut out the 3 example credit histories. Read each. Decide which credit score each represents and attach it to the correct location in this chart.	Reasons/Proof - Give two reasons to support your decision.
High		1. 2.
Medium		1. 2.
Low		1. 2.

Performance Task #2	Types of Bank Accounts
Weighting Percent for this Task	20%
Standard	MA.912.F.4.2 – Explain cash management strategies including debit accounts, checking accounts, and saving accounts.
Exemplar (If applicable)	
Additional Information	
Suggested Assessment Team	Teacher

Rubric:

4	All characteristics placed correctly AND correct free response answer.
3	4 of 6 characteristics placed correctly AND correct free response answer.
2	4 of 6 characteristics placed correctly OR correct free response answer.
1	3 of 6 characteristics placed correctly
0	<3 of 6 characteristics placed correctly

Sort the characteristics and benefits below and identify each as either saving account or checking account. You may write in the statements or cut and paste them into the appropriate category.

Savings Account	Checking Accounts

Why might you have both types of accounts?

Performance Task #3	Federal Income Taxes
Weighting Percent for this Task	20%
Standard	MA.912.F.4.5 – Develop and apply a variety of strategies to use tax tables, and to determine, calculate, and complete yearly federal income tax.
Exemplar (If applicable)	
Additional Information	
Suggested Assessment Team	Teacher

Rubric:

4	All boxes filled in correctly including identifying information and signature
3	Identifying information and calculation correct
2	Identifying information and calculations complete with a calculation error or wrong number from tax table
1	Identifying information and lines 1,5,7 correct (lines from a form)
0	Information from forms entered incorrectly

You will be using the information for James H Jones to complete his 1040EZ federal income tax form. Follow the steps below to complete this task.

1. Use the W-2 provided to complete the top portion of the 1040EZ with the identifying information.
2. Enter your Wages, Salaries and Tip from W-2, box 1 into 1040EZ, line 1.
3. You do not have any taxable income or unemployment so leave line 2 and line 3 blank.
4. Complete line 4.
5. You are single and only claim yourself so enter the correct amount in line 5.
6. Complete line 6.
7. Complete line 7 with the W-2, box 2.
8. You have no EIC for line 8.
9. Complete line 9.
10. Use the amount in line 6 and the tax able to complete line 10.
11. You have no health care cost for line 11, so you should leave that line blank.
12. Complete line 12.
13. Compare lines 9 and 12 and either complete line 13a if you are getting a refund or line 14 if you owe additional taxes.
14. You will not be completing the direct deposit routing number at this time.
15. Since you are the paid preparer for James H. Jones, sign and date the form in the correct location.

