

Imagine School at Town Center (61)
Flagler County, Florida
Statement of Financial Position
September 30, 2017

ASSETS	<u>Accounts</u>	<u>Current Year</u>
Current Assets		
Cash & cash equivalents	1110	\$ 271,589.62
Investments	1160	-
Accounts receivable - net	1130	42,829.49
Prepaid expenses	1230	-
Intercompany advances	1140	-
Other current assets	12XX	-
Total current assets		<u>314,419.11</u>
Property, plant, and equipment - net	1300	161,359.30
Other long-term assets	1400	
Total assets		<u><u>\$ 475,778.41</u></u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	2120	\$ 363,667.51
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	38,328.27
Accrued expenses	21XX, 22XX	-
Notes/bonds payable - short-term	2180, 2250, 2310, 2320	-
Lease payable	2315	-
Deferred revenue	2410	-
Total current liabilities		<u>401,995.78</u>
Long-term liabilities		
Notes/bonds payable	2180, 2250, 2310, 2320	
Lease payable	2315	-
Other long-term liabilities	23XX	-
Total long-term liabilities		<u>-</u>
Total Liabilities		<u><u>401,995.78</u></u>
Net Assets		
Unrestricted		73,782.63
Temporarily restricted		-
Permanently restricted		-
Total Net Assets		<u>73,782.63</u>
Total Liabilities and Net Assets		<u><u>\$ 475,778.41</u></u>
		\$ -

Imagine School at Town Center (51)
 Flagler County, Florida
 Statement of Activities
 For Month Ending August 31st, 2017 and for year ending June 30th, 2018

Description	Account Number	907 99% Percent of Projected				Temporarily Restricted				Permanently Restricted				Total			
		Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES																	
FEDERAL SOURCES																	
Federal direct	3100	-	-	-	%	-	-	155,340.00	0%	29,478.49	59,479.94	280,147.00	21%	\$ 29,478.49	\$ 59,479.94	\$ 435,487	14%
Federal through state and local	3200	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-
STATE SOURCES																	
FEPP	3310	492,922.00	1,478,766.00	5,938,473	25%	-	-	-	-	-	-	-	-	492,922.00	1,478,766.00	5,938,473	25%
Capital outlay	3397	-	-	-	%	13,351.00	40,251.00	254,357.00	16%	-	-	-	-	13,351.00	40,251.00	254,357	16%
Class size reduction	3355	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-
School recognition	3361	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-
Other state revenue	33XX	-	12,369.40	12,500	99%	-	-	-	-	-	-	-	-	-	12,369.40	12,500	99%
LOCAL SOURCES																	
Interest	3430	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-
Local capital improvement tax	3413	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-
Other local revenue	34XX	26,046.22	84,941.49	375,205	23%	-	-	-	-	199.98	813.71	50,544.00	2%	26,246.20	85,755.20	425,749	20%
TOTAL REVENUES		518,968.22	1,576,076.89	6,326,178	25%	13,351.00	40,251.00	409,697.00	10%	29,678.47	60,293.65	330,691.00	18%	561,997.69	1,676,621.54	7,066,566	24%
NET ASSETS RELEASED FROM RESTRICTION 3600/9700																	
TOTAL REVENUES AND SUPPORT		518,968.22	1,576,076.89	6,326,178	25%	13,351.00	40,251.00	409,697.00	10%	29,678.47	60,293.65	330,691.00	18%	561,997.69	1,676,621.54	7,066,566	24%
EXPENSES																	
CURRENT EXPENSES																	
Instruction	5000	234,478.13	471,010.98	2,695,363	17%	-	-	155,340.00	0%	-	-	-	-	234,478.13	471,010.98	2,850,703	17%
Instructional Support Services	6000	3,115.19	9,513.81	28,802	33%	-	-	-	-	-	-	-	-	3,115.19	9,513.81	28,802	33%
Board	7100	10,000.00	10,000.00	9,996	100%	-	-	-	-	-	-	-	-	10,000.00	10,000.00	9,996	100%
School Administration	7300	219,365.64	445,383.99	1,448,976	31%	-	-	-	-	-	-	-	-	219,365.64	445,383.99	1,448,976	31%
Facilities and Acquisition	7400	128,519.10	385,359.20	1,446,415	27%	13,351.00	40,251.00	254,357.00	16%	-	-	-	-	141,870.10	425,610.20	1,700,772	25%
Fiscal Services	7500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Services	7600	5,225.32	3,738.97	-	-	-	-	-	-	29,678.47	60,293.65	330,691.00	18%	34,903.79	64,032.62	330,691	19%
Central Services	7700	242.50	665.00	9,204	7%	-	-	-	-	-	-	-	-	242.50	665.00	9,204	7%
Pupil Transportation Services	7800	12,983.69	30,535.27	181,012	17%	-	-	-	-	-	-	-	-	12,983.69	30,535.27	181,012	17%
Operation of Plant	7900	13,583.84	52,174.70	230,019	23%	-	-	-	-	-	-	-	-	13,583.84	52,174.70	230,019	23%
Maintenance of Plant	8100	16,206.50	55,152.50	65,124	85%	-	-	-	-	-	-	-	-	16,206.50	55,152.50	65,124	85%
Administrative Technology Services	8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Services	9100	9,309.00	34,600.67	164,839	21%	-	-	-	-	-	-	-	-	9,309.00	34,600.67	164,839	21%
Debt Service	9200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CURRENT EXPENSES		653,028.91	1,498,135.09	6,279,750	24%	13,351.00	40,251.00	409,697.00	10%	29,678.47	60,293.65	330,691.00	18%	696,058.38	1,598,679.74	7,020,138	23%
DEPRECIATION		3,930.35	11,560.17	46,428	25%	-	-	-	-	-	-	-	-	3,930.35	11,560.17	46,428	25%
TOTAL EXPENSES		656,959.26	1,509,695.26	6,326,178	24%	13,351.00	40,251.00	409,697.00	10%	29,678.47	60,293.65	330,691.00	18%	699,988.73	1,610,239.91	7,066,566	23%
CHANGE IN NET ASSETS		(137,991.04)	66,381.63	-	-	-	-	-	-	-	-	-	-	(137,991.04)	66,381.63	\$ -	-
NET ASSETS AT THE BEGINNING OF THE YEAR		7,401.00	7,401.00	7,401.00	100%	-	-	-	-	-	-	-	-	7,401.00	7,401.00	\$ 7,401	100%
NET ASSETS AT THE END OF THE YEAR		(130,590.04)	73,782.63	7,401	9.97	-	-	-	%	-	-	-	%	\$ (130,590.04)	\$ 73,782.63	\$ 7,401	99.7%