

**Imagine School at Town Center (61)**  
**Flagler County, Florida**  
**Statement of Financial Position**  
**October 31, 2017**

<b>ASSETS</b>	<u>Accounts</u>	<u>Current Year</u>
<b>Current Assets</b>		
Cash & cash equivalents	1110	\$ 295,577.12
Investments	1160	-
Accounts receivable - net	1130	60,066.49
Prepaid expenses	1230	-
Intercompany advances	1140	-
Other current assets	12XX	-
<b>Total current assets</b>		<u>355,643.61</u>
Property, plant, and equipment - net	1300	157,428.95
Other long-term assets	1400	
<b>Total assets</b>		<u><u>\$ 513,072.56</u></u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities</b>		
Accounts payable	2120	\$ 475,645.25
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	130,205.09
Accrued expenses	21XX, 22XX	-
Notes/bonds payable - short-term	2180, 2250, 2310, 2320	-
Lease payable	2315	-
Deferred revenue	2410	-
<b>Total current liabilities</b>		<u>605,850.34</u>
<b>Long-term liabilities</b>		
Notes/bonds payable	2180, 2250, 2310, 2320	
Lease payable	2315	-
Other long-term liabilities	23XX	-
<b>Total long-term liabilities</b>		<u>-</u>
<b>Total Liabilities</b>		<u><u>605,850.34</u></u>
<b>Net Assets</b>		
Unrestricted		(92,777.78)
Temporarily restricted		-
Permanently restricted		-
<b>Total Net Assets</b>		<u>(92,777.78)</u>
<b>Total Liabilities and Net Assets</b>		<u><u>\$ 513,072.56</u></u>
		\$ -

Imagine School at Town Center (61)  
 Flagler County, Florida  
 Statement of Activities  
 For Month Ending October 31st, 2017 and for year ending June 30th, 2018

Description	FTE Projected		99% Percent of Projected															
	907																	
	FTE Actual	896	Unrestricted		Temporarily Restricted				Permanently Restricted				Total					
Account Number	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget		
<b>REVENUES</b>																		
<b>FEDERAL SOURCES</b>																		
Federal direct	3100	-	-	-	%	-	-	155,340.00	0%	46,585.49	106,065.43	280,147.00	38%	\$ 46,585.49	\$ 106,065.43	\$ 435,487	24%	
Federal through state and local	3200	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-	
<b>STATE SOURCES</b>																		
FEPP	3310	492,922.00	1,971,688.00	5,938,473	33%	-	-	-	-	-	-	-	-	492,922.00	1,971,688.00	5,938,473	33%	
Capital outlay	3397	-	-	-	%	13,481.00	53,732.00	254,357.00	21%	-	-	-	-	13,481.00	53,732.00	254,357	21%	
Class size reduction	3355	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-	
School recognition	3361	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-	
Other state revenue	33XX	-	12,369.40	12,500	99%	-	-	-	-	-	-	-	-	12,369.40	12,500	12,500	99%	
<b>LOCAL SOURCES</b>																		
Interest	3430	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-	
Local capital improvement tax	3413	-	-	-	%	-	-	-	-	-	-	-	-	-	-	-	-	
Other local revenue	34XX	46,630.02	131,571.51	375,205	35%	-	-	-	-	83.35	897.06	50,544.00	2%	46,713.37	132,468.57	425,749	31%	
<b>TOTAL REVENUES</b>		<b>539,552.02</b>	<b>2,115,628.91</b>	<b>6,326,178</b>	<b>33%</b>	<b>13,481.00</b>	<b>53,732.00</b>	<b>409,697.00</b>	<b>13%</b>	<b>46,668.84</b>	<b>106,962.49</b>	<b>330,691.00</b>	<b>32%</b>	<b>599,701.86</b>	<b>2,276,323.40</b>	<b>7,066,566</b>	<b>32%</b>	
<b>NET ASSETS RELEASED FROM RESTRICTION 3600/9700</b>																		
<b>TOTAL REVENUES AND SUPPORT</b>		<b>539,552.02</b>	<b>2,115,628.91</b>	<b>6,326,178</b>	<b>33%</b>	<b>13,481.00</b>	<b>53,732.00</b>	<b>409,697.00</b>	<b>13%</b>	<b>46,668.84</b>	<b>106,962.49</b>	<b>330,691.00</b>	<b>32%</b>	<b>599,701.86</b>	<b>2,276,323.40</b>	<b>7,066,566</b>	<b>32%</b>	
<b>EXPENSES</b>																		
<b>CURRENT EXPENSES</b>																		
Instruction	5000	357,327.69	828,338.67	2,695,363	31%	-	-	155,340.00	0%	-	-	-	-	357,327.69	828,338.67	2,850,703	29%	
Instructional Support Services	6000	4,469.73	13,983.54	28,802	49%	-	-	-	-	-	-	-	-	4,469.73	13,983.54	28,802	49%	
Board	7100	10,000.00	10,000.00	9,996	100%	-	-	-	-	-	-	-	-	10,000.00	10,000.00	9,996	100%	
School Administration	7300	137,686.86	583,070.85	1,448,976	40%	-	-	-	-	-	-	-	-	137,686.86	583,070.85	1,448,976	40%	
Facilities and Acquisition	7400	128,389.10	513,748.30	1,446,415	36%	13,481.00	53,732.00	254,357.00	21%	-	-	-	-	141,870.10	567,480.30	1,700,772	33%	
Fiscal Services	7500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Food Services	7600	(824.74)	2,914.23	-	-	-	-	-	-	46,668.84	106,962.49	330,691.00	32%	45,844.10	109,876.72	330,691	33%	
Central Services	7700	1,216.50	1,881.50	9,204	20%	-	-	-	-	-	-	-	-	1,216.50	1,881.50	9,204	20%	
Pupil Transportation Services	7800	25,938.70	56,473.97	181,012	31%	-	-	-	-	-	-	-	-	25,938.70	56,473.97	181,012	31%	
Operation of Plant	7900	10,871.45	63,046.15	230,019	27%	-	-	-	-	-	-	-	-	10,871.45	63,046.15	230,019	27%	
Maintenance of Plant	8100	19,315.95	74,468.45	65,124	114%	-	-	-	-	-	-	-	-	19,315.95	74,468.45	65,124	114%	
Administrative Technology Services	8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Community Services	9100	17,790.85	52,391.52	164,839	32%	-	-	-	-	-	-	-	-	17,790.85	52,391.52	164,839	32%	
Debt Service	9200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL CURRENT EXPENSES</b>		<b>712,182.09</b>	<b>2,200,317.18</b>	<b>6,279,750</b>	<b>35%</b>	<b>13,481.00</b>	<b>53,732.00</b>	<b>409,697.00</b>	<b>13%</b>	<b>46,668.84</b>	<b>106,962.49</b>	<b>330,691.00</b>	<b>32%</b>	<b>772,331.93</b>	<b>2,361,011.67</b>	<b>7,020,138</b>	<b>34%</b>	
<b>DEPRECIATION</b>		<b>3,930.34</b>	<b>15,490.51</b>	<b>46,428</b>	<b>33%</b>	-	-	-	-	-	-	-	-	<b>3,930.34</b>	<b>15,490.51</b>	<b>46,428</b>	<b>33%</b>	
<b>TOTAL EXPENSES</b>		<b>716,112.43</b>	<b>2,215,807.69</b>	<b>6,326,178</b>	<b>35%</b>	<b>13,481.00</b>	<b>53,732.00</b>	<b>409,697.00</b>	<b>13%</b>	<b>46,668.84</b>	<b>106,962.49</b>	<b>330,691.00</b>	<b>32%</b>	<b>776,262.27</b>	<b>2,376,502.18</b>	<b>7,066,566</b>	<b>34%</b>	
<b>CHANGE IN NET ASSETS</b>		<b>(176,560.41)</b>	<b>(100,178.78)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(176,560.41)</b>	<b>(100,178.78)</b>	<b>\$ -</b>	<b>-</b>	
<b>NET ASSETS AT THE BEGINNING OF THE YEAR</b>		<b>7,401.00</b>	<b>7,401.00</b>	<b>7,401.00</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,401.00</b>	<b>7,401.00</b>	<b>\$ 7,401</b>	<b>100%</b>	
<b>NET ASSETS AT THE END OF THE YEAR</b>		<b>(169,159.41)</b>	<b>(92,777.78)</b>	<b>7,401</b>	<b>(12.54)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>\$ (169,159.41)</b>	<b>\$ (92,777.78)</b>	<b>\$ 7,401</b>	<b>-1254%</b>	