

Flagler County School District



2011-2012

Final Millage and Budget

Page Directory

1. Budget Summary
2. Special Revenue Funds
3. Debt Service Funds
4. Capital Projects Funds
5. How does the Total Property Tax Assessment Affect District School General Funding?
6. Property Assessment Data Years 1996 through 2012.
7. 2011-12 Budgeted Expenses by Object.
8. General Fund Expenditure Estimates: K-12 Program.
9. General Fund Expenditure Estimates: Adult & Community Education Program.
10. General Fund 2011-12 Budget – School and Department Overview.
11. Historical Review of the Florida Education Finance Program.
12. School Certification of Taxable Value.
13. Resolution Adopting Final Millage Rates #11/12-02.
14. Resolution Adopting Final Budget #11/12-03.
15. Computation of State Required Local Effort.
16. Computation of State Required Discretionary Millage.

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA

FISCAL YEAR 2011 - 2012

	PROPOSED MILLAGE, LEVIES SUBJECT TO 10-MILL CAP:			PROPOSED MILLAGE LEVIES	
Required Local Effort (including Prior Period Funding Adjustment Millage)	5.5330	Discretionary Critical Needs (Operating)	0.2500	NOT SUBJECT TO 10-MILL CAP:	
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years (Operating)	0.0000	Operating or Capital Not to Exceed 2 Years	0.0000
Discretionary Operating	0.7480			Debt Service (Voted)	0.0000
Discretionary Capital Improvement	0.0000			TOTAL MILLAGE	8.0310

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	\$ 235,000	\$ 9,502,708					\$ 9,737,708
State sources	39,996,658	75,400	295,833	943,208			41,311,099
Local sources	49,893,374	1,659,915		14,372,802	1,000		65,927,091
TOTAL SOURCES	\$90,125,032	\$11,238,023	\$295,833	\$15,316,010	\$1,000	\$0	\$116,975,898
Transfers in	753,208		8,765,864	832,879			10,351,951
Fund Balances/Reserves/Net Assets - July 1, 2011	8,100,000	616,170	1,122,040	11,155,760	100,000		21,093,970
TOTAL REVENUES, TRANSFERS & BALANCES	\$98,978,240	\$11,854,193	\$10,183,737	\$27,304,649	\$101,000	\$0	\$148,421,819
EXPENDITURES							
Instruction	57,409,209	3,253,935					60,663,144
Pupil Personnel Services	6,124,333	1,166,507					7,290,840
Instructional Media Services	1,002,121						1,002,121
Instructional and Curriculum Development Services	374,101	312,765					686,866
Instructional Staff Training Services	308,981	696,396					1,005,377
Instruction Related Technology	624,116						624,116
School Board	341,170						341,170
General Administration	349,414						349,414
School Administration	4,982,855						4,982,855
Facilities Acquisition and Construction				9,299,677			9,299,677
Fiscal Services	976,764						976,764
Food Services		5,704,696					5,704,696
Central Services	776,238						776,238
Pupil Transportation Services	4,488,217	10,105					4,498,322
Operation of Plant	8,131,519						8,131,519
Maintenance of Plant	2,434,985						2,434,985
Administrative Technology Services	24,200						24,200
Community Services	3,309,557				1,000		3,310,557
Debt Services	0		8,478,726				8,478,726
TOTAL EXPENDITURES	\$91,657,780	\$11,144,404	\$8,478,726	\$9,299,677	\$1,000	\$0	\$120,581,587
Transfers Out	1,120,008			9,231,943			10,351,951
Fund Balances/Reserves/Net Assets - June 30, 2012	6,200,452	709,789	1,705,011	8,773,029	100,000	0	17,488,281
TOTAL APPROPRIATED EXPENDITURES	\$98,978,240	\$11,854,193	\$10,183,737	\$27,304,649	\$101,000	\$0	\$148,421,819
TRANSFERS, RESERVES & BALANCES							

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

Special Revenue Funds

	<u>Food Service</u>	<u>Federal</u>	<u>Total</u>
ESTIMATED REVENUES			
Federal	\$ 4,063,000	\$ 5,439,708	\$ 9,502,708
State Sources	75,400		75,400
Local Sources	1,659,915		1,659,915
Total Revenues	\$ 5,798,315	\$ 5,439,708	\$ 11,238,023
Transfers In	\$	\$	\$ -
Non-Revenue Sources			
Fund Balances - July 1, 2011	616,170		616,170
Total Revenues and Balances:	\$ 6,414,485	\$ 5,439,708	\$ 11,854,193
ESTIMATED EXPENDITURES			
Instruction	\$	\$ 3,253,935	\$ 3,253,935
Pupil Personnel Services		1,166,507	1,166,507
Instructional Media Services		-	-
Instructional and Curriculum Services		312,765	312,765
Instructional Staff Training		696,396	696,396
General Administration		-	-
School Administration		-	-
Facilities Acquisition Construction		-	-
Fiscal Services		-	-
Food Service	5,704,696	-	5,704,696
Central Services		-	-
Pupil Transportation Services		10,105	10,105
Operation of Plant		-	-
Maintenance of Plant		-	-
Community Services		-	-
Debt Service		-	-
Total Expenditures	\$ 5,704,696	\$ 5,439,708	\$ 11,144,404
Transfers Out			
Fund Balances - June 30, 2012	709,789		709,789
Total Expenditures, Transfers, and Balances	\$ 6,414,485	\$ 5,439,708	\$ 11,854,193

Debt Service Funds

	State Board of Education Bond Funds (SBE)	Revenue Bond	Revenue Anticipation Note (RAN)	District Bond Funds	Certificate of Participation (COPs) (1)	Certificate of Participation (QZAB) (1)	Sales Tax Bond (2)	Total
ESTIMATED REVENUES	Estimated	Estimated						
State Sources	\$ 295,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,833
Local Sources		-		-	-	-	-	-
Total Revenues	\$ 295,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In			-		6,517,670	261,191	1,987,003	8,765,864
Fund Balances - July 1, 2011	72,319	-	-	77,976	198,417	773,073	255	1,122,040
Total Revenues and Balances	\$ 368,152	\$ -	\$ -	\$ 77,976	\$ 6,716,087	\$ 1,034,264	\$ 1,987,258	\$ 10,183,737
ESTIMATED EXPENDITURES								
Debt Service	190,379	-	-	-	6,040,153	261,191	1,987,003	8,478,726
Total Expenditures	190,379	-	-	-	6,040,153	261,191	1,987,003	8,478,726
Transfers Out				-				-
Fund Balances - June 30, 2012	177,773	-	-	77,976	675,934	773,073	255	1,705,011
Total Expenditures and Balances	\$ 368,152	\$ -	\$ -	\$ 77,976	\$ 6,716,087	\$ 1,034,264	\$ 1,987,258	\$ 10,183,737

(1) COP - Transfer from 2-Mill Fund for Corp. Plaza A 293 \$ 385,922
 Transfer from 2-Mill Fund for FPCHS 291 936,054
 Transfer from 2-Mill Fund for Series 2005A 292 4,354,375
 Transfer from 2-Mill Fund for Series 2005B 292 554,190
 Transfer from General Fund for Series 2005B 292 287,129
 Transfer from 2-Mill Fund for QZAB 2005 261,191
 Total Transfers for COP's \$ 6,778,861

(2) Sales Tax Bond - Transfer from L C Impv. Fund Sales Tax Bond 294 \$ 1,987,003
 \$ 8,765,864

Capital Projects Funds

	<u>State Board Of Education Bond</u>	<u>Revenue Bond</u>	<u>Public Education Capital Outlay Fund</u>	<u>Capital Outlay and Debt Service</u> <small>(Estimated)</small>	<u>Capital Outlay Fund</u> <small>(2 Mill)</small>	<u>Local Capital Improvement Fund</u>	<u>Total</u>
ESTIMATED REVENUES							
State Sources			(1) \$ 697,208	\$ 246,000		\$ -	\$ 943,208
Local Sources	-	-	-	1,000	10,577,802 (2)	3,794,000	\$ 14,372,802
Total Revenues	\$ -	\$ -	\$ 697,208	\$ 247,000	\$ 10,577,802	\$ 3,794,000	\$ 15,316,010
Transfers In						832,879	832,879
Non-Revenue Sources							
Fund Balances - July 1, 2011	-	-	630,000	260,000	4,297,370	5,968,390	11,155,760
Total Revenues and Balances	\$ -	\$ -	\$ 1,327,208	\$ 507,000	\$ 14,875,172	\$ 10,595,269	\$ 27,304,649
ESTIMATED EXPENDITURES							
Facilities Acquisition and Construction	-	-	834,000	507,000	5,958,677	2,000,000	9,299,677
Pupil Transportation Services							
Total Expenditures	\$ -	\$ -	\$ 834,000	\$ 507,000	\$ 5,958,677	\$ 2,000,000	\$ 9,299,677
Transfers Out			(3) 493,208	(4) -	6,751,732 (5)	1,987,003	9,231,943
Fund Balances - June 30, 2012	-	-	-	-	2,164,763	6,608,266	8,773,029
Total Expenditures and Balances	\$ -	\$ -	\$ 1,327,208	\$ 507,000	\$ 14,875,172	\$ 10,595,269	\$ 27,304,649

(1) PECO - Includes Special School Maintenance, New Construction, Classrooms for Kids, Classrooms First
 Special School Maintenance 341 \$ -
 2011-12 Charter School PECO Allocation \$ 204,000
 New Construction 349 \$ -
 Classrooms First State Revenue 344 \$ 493,208
 Classrooms For Kids \$ -
 PECO Revenue State Sources \$ 697,208

(2) LCI - Includes Local Capital, Impact Fees, Half Cent Sales Tax
 Half Cent Sales Tax Local Revenue \$ 3,396,000
 Impact Fee Local Revenue 398,000
 Local Capital Improvement Revenue \$ 3,794,000

		General Fund	Debt Service
		Transfers Total	Fund Transfer
(3) PECO	Transfer Out of PECO Funds		
	Transfer Out Special School Maintenance to General Fund	\$ -	
	Transfer Out Classrooms First State Revenue to General Fund	493,208	493,208
	Transfer from PECO to the General Fund	\$ 493,208	\$ 493,208

(4) CO -	Transfer Out 2 Mill Fund			
	Transfer into General Fund for Lease of Relocatables	\$ 260,000	\$ 260,000	
	Transfer into General Fund for Property & Causality Ins			
	Transfer into General Fund for Maintenance/Renovations			
	Transfer into Debt Service 293 for Payment of Debt Corp. Plaza	385,922		\$ 385,922
	Transfer into Debt Service 291 for Payment of Debt 1998	936,054		936,054
	Transfer into Debt Service 292 for Payment of Series 2005A	4,354,375		4,354,375
	Transfer into Debt Service 292 for Payment of Series 2005B	554,190		554,190
	Transfer into Debt Service 295 for Payment of QZAB 2005	261,191		261,191
	Total Transfers for Capital Outlay (2)	\$ 6,751,732	\$ 260,000	\$ 6,491,732

(5) LCI -	Transfer Out Local Capital Improvement Fund			
	Transfer to Debt Service 294 Sales Tax Bond	\$ 1,987,003		\$ 1,987,003

Total Transfers out of Capital Funds			\$ 753,208	\$ 8,478,735	\$ 9,231,943		\$ 9,231,943
---	--	--	-------------------	---------------------	---------------------	--	---------------------

How does the Total Property Tax Assessment Affect District School General Funding?

<u>Year</u>	<u>School Taxable Value Total Assessment</u>		<u>Times Millage</u>	<u>Revenue at 95% or 96%</u>	<u>Student Population</u>	<u>% Increase</u>	<u>Revenue Per Student</u>	<u>Year</u>
94/95	\$2,136,947,689		7.292	\$14,803,491				94/95
95/96	\$2,201,513,474		7.725	\$16,156,357				95/96
96/97	\$2,266,708,486	3.0%	7.366	\$15,861,746	5,583		\$2,841.08	96/97
97/98	\$2,350,544,514	3.7%	7.304	\$16,309,958	5,806	4.0%	\$2,809.16	97/98
98/99	\$2,448,517,712	4.2%	7.292	\$16,961,862	6,022	3.7%	\$2,816.65	98/99
99/00	\$2,573,102,842	5.1%	6.840	\$16,720,022	6,160	2.3%	\$2,714.29	99/00
00/01	\$2,753,504,492	7.0%	6.742	\$17,635,921	6,607	7.3%	\$2,669.28	00/01
01/02	\$3,210,799,372	16.6%	6.539	\$19,945,646	7,054	6.8%	\$2,827.57	01/02
02/03	\$3,744,181,643	16.6%	6.506	\$23,141,663	7,596	7.7%	\$3,046.56	02/03
03/04	\$4,544,975,959	21.4%	6.371	\$27,508,240	8,464	11.4%	\$3,250.03	03/04
04/05	\$5,767,391,200	26.9%	6.261	\$34,304,154	9,554	12.9%	\$3,590.55	04/05
05/06	\$7,937,885,093	37.6%	6.087	\$45,902,011	10,989	15.0%	\$4,177.09	05/06
06/07	\$10,886,648,601	37.1%	5.711	\$59,064,968	12,052	9.7%	\$4,900.84	06/07
07/08	\$12,331,578,876	13.3%	5.618	\$65,814,870	12,572	4.3%	\$5,235.04	07/08
08/09	\$11,949,958,575	-3.1%	5.560	\$63,119,681	12,738	1.3%	\$4,955.23	08/09
09/10	\$10,219,415,561	-14.5%	6.268	\$60,852,532	12,968	1.8%	\$4,692.51	09/10
10/11	\$8,474,044,227	-17.1%	6.513	\$52,983,792	12,832	-1.0%	\$4,129.04	10/11
11/12	\$7,338,751,372	-13.4%	6.531	\$46,012,210	13,100	2.1%	\$3,512.38	11/12

Property Assessment Data

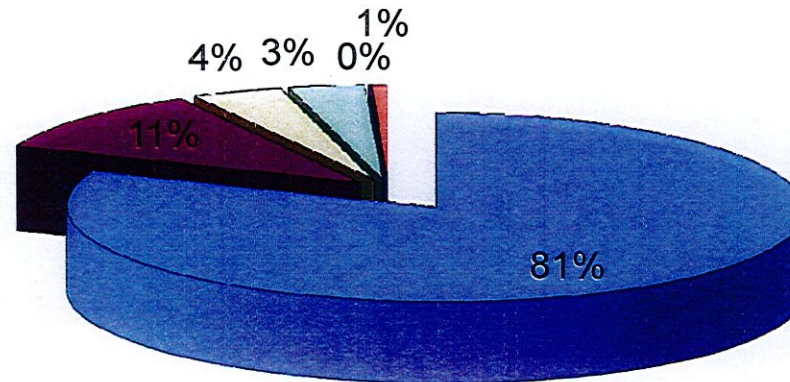
<u>Year</u>	<u>New Construction Plus Additions Minus Deletions</u>	<u>Adjustment to Prior Year and Re-Evaluation</u>	<u>Total Assessment</u>	<u>Percentage Increase</u>
96/97	\$69,003,904	(\$3,808,892) (1)	\$2,266,708,486	3.0%
97/98	\$90,755,653 (2)	(\$6,919,625) (3)	\$2,350,544,514	3.7%
98/99	\$84,816,505	\$13,156,693 (4)	\$2,448,517,712	4.2%
99/00	\$88,929,848	\$35,655,282 (5)	\$2,573,102,842	5.1%
00/01	\$112,558,390	\$67,843,260 (5)	\$2,753,504,492	7.0%
01/02	\$137,758,111	\$319,536,769 (6)	\$3,210,799,372	16.6%
02/03	\$185,775,701	\$347,606,570 (6)	\$3,744,181,643	16.6%
03/04	\$239,139,419	\$561,654,897 (6)	\$4,544,975,959	21.4%
04/05	\$511,981,067	\$710,434,174	\$5,767,391,200	26.9%
05/06	\$667,779,119	\$1,502,714,774	\$7,937,885,093	37.6%
06/07	\$855,486,540	\$2,093,276,968	\$10,886,648,601	37.1%
07/08	\$826,844,255	\$618,086,020	\$12,331,578,876	13.3%
08/09	\$504,452,077	(\$886,072,378)	\$11,949,958,575	-3.1%
09/10	\$182,177,518	(\$1,912,720,532)	\$10,219,415,561	-14.5%
10/11	\$89,368,565	(\$1,834,739,899)	\$8,474,044,227	-17.1%
11/12	\$52,937,346	(\$1,188,230,201)	\$7,338,751,372	-13.4%

- (1) Graham Swamp Purchased By St. Johns River Water Mgmt Dist; Ag Exemption filed on large amount of land south of 100
(2) Hammock Dunes LeGrande Condo (Phase II); new Palm Coast commercial property; further residential development in Hammock Dunes.
(3) Reduction in value of Palm Coast lots, purchase of property by various governmental agencies.
(4) Total County Re-evaluation (Colbert Lane increased, most waterfront increased)
(5) Total County Re-evaluation
(6) Re-evaluation of many ocean and intercoastal properties as well as over 20 new subdivisions with many of these being near the ocean each year.

2011-12 Budgeted Expenses by Object

<u>Object Descriptions</u>	<u>Objects</u>	<u>2011-12 Budget</u>	
Salaries & Benefits	100/200/750	\$74,231,031	81.0%
Purchase Services	300	10,002,877	10.9%
Utilities	400	3,665,306	4.0%
Supplies & Textbooks	500	3,043,022	3.3%
Equipment	600	116,887	0.1%
Other Expenses & Fees	700	598,657	0.7%
		<u>\$91,657,780</u>	<u>1</u>

- Salaries & Benefits
- Purchase Services
- Utilities
- Supplies & Textbooks
- Equipment
- Other Expenses & Fees



**General Fund
Expenditure Estimates: K-12 Program**

<u>Function Description</u>	<u>Budget 2011-12</u>	<u>Percent</u>
Direct Instruction	\$ 55,050,337	64.9%
Pupil Personnel	5,983,151	6.8%
Instructional Media	1,002,121	
Instructional & Curriculum Development	374,101	
Instructional Staff Training	308,981	
Instructional Related Technology	624,116	
Board of Education	341,170	
General Administration	349,414	
School Administration	4,628,495	
Facilities Acquisition & Construction	-	
Fiscal Services	976,764	
Central Services	776,238	
Pupil Transportation	4,448,783	
Operation of Plant	7,375,984	
Maintenance of Plant	2,406,985	
Administrative Technology	23,200	
Community Services	200,854	
Debt Service	-	
Total Expenditures	\$ 84,870,694	
Transfers to:	<u>N/A</u>	
Total Expenditures & Transfers	\$ 84,870,694	

General Fund
Expenditure Estimates: Adult & Community Education Program

<u>Function Description</u>	<u>Budget 2011-12</u>
Direct Instruction	\$ 2,358,872
Pupil Personnel	141,182
Instructional Media	
Instructional & Curriculum Development	
Instructional Staff Training	-
Instructional Related Technology	-
Board of Education	
General Administration	
School Administration	354,360
Facilities Acquisition & Construction	-
Fiscal Services	-
Central Services	-
Pupil Transportation	39,434
Operation of Plant	755,535
Maintenance of Plant	28,000
Administrative Technology	1,000
Community Services	3,108,703
Debt Service	
	<u>6,787,086</u>
Transfers to:	
	<u>\$ 287,129</u>
Total Expenditures & Transfers	<u>\$ 7,074,215</u>

FLAGLER COUNTY DISTRICT SCHOOL BOARD
General Fund 2011-12 Budget
School and Department Overview

	<u>Amount</u>	<u>Percent</u>
Old Kings Elementary	\$ 6,303,084	6.4%
Wadsworth Elementary	\$ 5,686,951	5.8%
Bunnell Elementary	\$ 6,873,658	7.0%
Rymfire Elementary	\$ 7,389,350	7.5%
Belle Terre Elementary	\$ 7,876,098	8.0%
Cornerstone Elementary Charter	-	0%
Palm Harbor Academy	651,882	0.7%
Heritage High School Charter	1,099,833	1.1%
Imagine Charter School K-8	3,608,661	3.7%
Indian Trails Middle School	\$ 4,898,151	5.0%
Buddy Taylor Middle	\$ 5,457,954	5.5%
Flagler-Palm Coast High	\$ 13,165,572	13.4%
Matanzas High School	\$ 8,765,296	8.9%
Advanced Technology Center	-	0%
Pathways	829,014	0.8%
Adult & Community Education	6,787,086	6.9%
Student Services	430,135	0.4%
Florida Virtual School	43,000	0.0%
I-Flagler Virtual School	\$ 217,450	0.2%
Instructional Curriculum Services	\$ 563,173	0.6%
Exceptional Student Education	659,196	0.7%
Education Foundation	62,725	0.1%
County Office **Detail below	3,328,217	3.4%
Transportation - Drivers	2,789,832	2.8%
Transportation - Mechanics	1,437,073	1.5%
Maintenance	1,841,546	1.9%
Custodial Services Supv.	892,843	0.9%
Total	<u>\$ 91,657,780</u>	

<u>County Office: Detail</u>	<u>Amount</u>	
Board Of Education	341,170	0.3%
Superintendent's Office	\$ 348,914	0.4%
Business Services	1,267,474	1.3%
Personnel & Risk Management	774,638	0.8%
Management information Systems	\$ 596,021	0.6%
	<u>3,328,217</u>	3.4%

Total Expenses by Center \$91,657,780

**Historical Review
Of The
Florida Education Finance Program**

<u>Year</u>	<u>Total FEFP</u>	<u>Taxes Raised By Local Required Effort</u>	<u>Percent of Total</u>	<u>State Disbursed FEFP</u>	<u>Percent of Total</u>
94/95	\$ 21,592,365	\$ 13,583,187	62.9%	\$ 8,009,178	37.1%
95/96	\$ 23,222,832	\$ 14,948,324	64.4%	\$ 8,274,508	35.6%
96/97	\$ 25,924,333	\$ 14,650,323	56.5%	\$ 11,274,010	43.5%
(1) 97/98	\$ 26,574,764	\$ 14,878,594	56.0%	\$ 11,696,170	44.0%
(1) 98/99	\$ 29,007,022	\$ 15,473,163	53.3%	\$ 13,533,859	46.7%
(1) 99/00	\$ 28,221,008	\$ 16,162,909	57.3%	\$ 12,058,099	42.7%
(1) 00/01	\$ 31,068,707	\$ 15,982,717	51.4%	\$ 15,085,990	48.6%
(2) 01/02	\$ 32,461,898	\$ 18,048,385	55.6%	\$ 14,413,513	44.4%
(3) 02/03	\$ 35,416,822	\$ 20,954,125	59.2%	\$ 14,462,697	40.8%
(4) 03/04	\$ 38,463,623	\$ 24,560,644	63.9%	\$ 13,902,979	36.1%
(5) 04/05	\$ 45,164,734	\$ 31,033,179	68.7%	\$ 14,131,555	31.3%
05/06	\$ 49,163,324	\$ 40,947,580	83.3%	\$ 8,215,744	16.7%
06/07	\$ 60,768,136	\$ 52,507,939	86.4%	\$ 8,260,197	13.6%
07/08	\$ 62,119,674	\$ 58,397,343	94.0%	\$ 3,722,331	6.0%
08/09	\$ 62,405,568	\$ 56,160,623	90.0%	\$ 6,244,945	10.0%
(6) 09/10	\$ 62,183,227	\$ 51,163,504	82.3%	\$ 11,019,723	17.7%
10/11	\$ 63,484,167	\$ 44,303,659	69.8%	\$ 19,180,508	30.2%
11/12	\$ 60,887,349	\$ 38,868,376	63.8%	\$ 22,018,973	36.2%

- (1) For comparison purposes FEFP includes Workforce Development of \$4,126,184. Adult Education is no longer included in our FEFP, but is a separate line item—Workforce Development.
- (2) For comparison purposes FEFP includes Workforce Development of \$3,911,225. Adult Education is no longer included in our FEFP, but is a separate line item—Workforce Development.
- (3) For comparison purposes FEFP includes Workforce Development of \$3,653,926. Adult Education is no longer included in our FEFP, but is a separate line item—Workforce Development.
- (4) For comparison purposes FEFP includes Workforce Development of \$3,636,193. Adult Education is no longer included in our FEFP, but is a separate line item—Workforce Development.
- (5) For comparison purposes FEFP includes Workforce Development of \$3,687,428. Adult Education is no longer included in our FEFP, but is a separate line item—Workforce Development.
- (6) For comparison purposes FEFP includes Instructional Materials \$1,149,213 and Student Transportation \$4,037,684 included in our FEFP which was a separate funded categorical in prior years, restated FEFP for year 2010 without these additions would be \$11,019,723 - 1,149,213-4,037,684 = \$5,832,826 or 9.4% of the Total

SCHOOL CERTIFICATION OF TAXABLE VALUE				
2011	Select School District	Flagler		
Current Year Taxable Value of Real Property for Operating Purposes			(1)	\$ 7,024,438,149
Current Yr Taxable Value of Personal Property for Operating Purposes			(2)	\$ 297,380,802
Current Yr T V of Centrally Assessed Property for Operating Purposes			(3)	\$ 16,932,421
Current Yr Gross T V for Operating Purposes (ln. 1 + ln. 2 + ln. 3)			(4)	\$ 7,338,751,372
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)			(5)	\$ 52,937,346
Current Year Adjusted Taxable Value (ln. 4 - ln. 5)			(6)	\$ 7,285,814,026
Prior Year FINAL Gross Taxable Value			(7)	\$ 8,451,906,212
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 DEBT for each voted debt.) Indicate number of voted debt.			(8)	0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)			(9)	5.5150
Prior Year Local Board Millage Levy (All Discretionary Millages)			(10)	2.4980
Prior Year State Law Proceeds (ln. 7 x ln. 9) / 1000			(11)	\$ 46,612,263
Prior Year Local Board Proceeds (ln. 7 x ln. 10) / 1000			(12)	\$ 21,112,862
Prior Yr Total State Law & Local Board Proceeds (ln. 11 + ln. 12)			(13)	\$ 67,725,124
Current Year State Law Rolled-Back Rate (ln. 11 ÷ ln. 6) x 1000			(14)	6.3977
Current Yr Local Board Rolled-Back Rate (ln. 12 ÷ ln. 6) x 1000			(15)	2.8978
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)			(16)	5.5330
Capital Outlay :	Discretionary Operating:	Discretionary Capital Improvement :	Critical Capital Outlay or Critical Operating:	Additional Voted Millage :
1.5000	0.7480	0.0000	0.2500	0.0000
Current Year Proposed Local Board Millage Rate			(17)	2.4980
Current Yr State Law Proceeds (ln. 4 x ln. 16) / 1000			(18)	\$ 40,605,311
Current Year Local Board Proceeds (ln. 4 x ln. 17) / 1000			(19)	\$ 18,332,201
Current Yr Total State Law & Local Board Proceeds (ln. 18 + ln. 19)			(20)	\$ 58,937,512
Current Yr Prop State Law Rate as % Change of State Law RBR ((ln. 16 / ln. 14) - 1) x 100			(21)	-13.52
Current Year Total Proposed Rate as % Change of RBR ((ln. 16 + ln. 17) ÷ (ln. 14 + ln. 15) - 1) x 100			(22)	-13.60
[[Line (16)] ÷ [line (16) + line (17)]] - Stated in Words & rounded to the nearest tenth				0.69
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional				6.5310
	Millage	Line 4		96% Proceeds
		Minimum \$ amount to be used for budget and ESE 524		
State Law (RLE)	5.5330	\$ 7,338,751,372	\$	38,981,099
Capital Outlay	1.5000	\$ 7,338,751,372	\$	10,567,802
Discretionary Operating	0.7480	\$ 7,338,751,372	\$	5,269,811
Discretionary Capital Improvement	0.0000	\$ 7,338,751,372	\$	-
Critical Capital Outlay or Critical Operating	0.2500	\$ 7,338,751,372	\$	1,761,300
Additional Voted Millage	0.0000	\$ 7,338,751,372	\$	-
Total	8.0310		\$	56,580,012

SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA
RESOLUTION NO. 11/12-04

A RESOLUTION ADOPTING THE FINAL MILLAGE RATE
FOR THE FISCAL YEAR BEGINNING
JULY 1, 2011 AND ENDING JUNE 30, 2012

WHEREAS, the SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA, did pursuant to chapters 200 and 1011, Florida Statutes, approve final millage rates for the fiscal year July 1, 2011 to June 30, 2012; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the FLAGLER COUNTY SCHOOL BOARD adopted the final millage rates for fiscal year 2011-2012;

THEREFORE, BE IT RESOLVED by the SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA, as follows:

- A) The FINAL Millage Rate adopted and to be levied on taxable real and personal property within the SCHOOL DISTRICT OF FLAGLER COUNTY, FLORIDA, is as follows:

	<u>Final Millage Levy</u>	<u>Amount to Be raised</u>
1. Required Local Effort	5.533	\$38,981,099
2. Capital Outlay	1.500	\$10,567,802
3. Discretionary Operating	0.748	\$ 5,269,811
4. Discretionary Capital Improvement	0.000	\$ -----
5. Critical Capital Outlay	0.000	\$ -----
6. Critical Operating	0.250	\$ 1,761,300
7. Additional Voted Millage	0.000	\$ -----
8. Debt	0.000	\$ -----

The total millage rate to be levied is less than the roll-back rate by -13.60 percent.

NOW THEREFORE, BE IT RESOLVED:

That the FLAGLER COUNTY SCHOOL BOARD adopted each final millage rate for the fiscal year July 1, 2011 to June 30, 2012 on September 6, 2011 by separate vote prior to adopting the final budget.

BY: _____
SUSAN DICKINSON, CHAIRMAN

ATTESTED:

JANET VALENTINE, SUPERINTENDENT
And ex officio Secretary to the SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA

Resolution Adopting Final Budget
Resolution Number 11/12-05

A RESOLUTION OF FLAGLER COUNTY SCHOOL BOARD ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2011/2012.

WHEREAS, the School Board of Flagler County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve final millage rates and final budget for the fiscal year July 1, 2011 to June 30, 2012; and

WHEREAS, the Flagler County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2011/2012.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Flagler County School Board adopted the final millage rates and the budget in the amount of \$148,421,819 for fiscal year 2011/2012.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Flagler County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Flagler County as a final budget for the categories indicated for the fiscal year July 1, 2011 to June 30, 2012.

Sue Dickinson, Chairman

(4) COMPUTATION OF DISTRICT REQUIRED LOCAL EFFORT.—The Legislature shall prescribe the aggregate required local effort for all school districts collectively as an item in the General Appropriations Act for each fiscal year. The amount that each district shall provide annually toward the cost of the Florida Education Finance Program for kindergarten through grade 12 programs shall be calculated as follows:

(a) Estimated taxable value calculations.—

1.a. Not later than 2 working days prior to July 19, the Department of Revenue shall certify to the Commissioner of Education its most recent estimate of the taxable value for school purposes in each school district and the total for all school districts in the state for the current calendar year based on the latest available data obtained from the local property appraisers. The value certified shall be the taxable value for school purposes for that year, and no further adjustments shall be made, except those made pursuant to paragraphs (c) and (d), or an assessment roll change required by final judicial decisions as specified in paragraph (12)(b). Not later than July 19, the Commissioner of Education shall compute a millage rate, rounded to the next highest one one-thousandth of a mill, which, when applied to 96 percent of the estimated state total taxable value for school purposes, would generate the prescribed aggregate required local effort for that year for all districts. The Commissioner of Education shall certify to each district school board the millage rate, computed as prescribed in this subparagraph, as the minimum millage rate necessary to provide the district required local effort for that year.

b. The General Appropriations Act shall direct the computation of the statewide adjusted aggregate amount for required local effort for all school districts collectively from ad valorem taxes to ensure that no school district's revenue from required local effort millage will produce more than 90 percent of the district's total Florida Education Finance Program calculation as calculated and adopted by the Legislature, and the adjustment of the required local effort millage rate of each district that produces more than 90 percent of its total Florida Education Finance Program entitlement to a level that will produce only 90 percent of its total Florida Education Finance Program entitlement in the July calculation.

2. On the same date as the certification in sub-subparagraph 1.a., the Department of Revenue shall certify to the Commissioner of Education for each district:

a. Each year for which the property appraiser has certified the taxable value pursuant to s. 193.122(2) or (3), if applicable, since the prior certification under sub-subparagraph 1.a.

b. For each year identified in sub-subparagraph a., the taxable value certified by the appraiser pursuant to s. 193.122(2) or (3), if applicable, since the prior certification under sub-subparagraph 1.a. This is the certification that reflects all final administrative actions of the value adjustment board.

(b) Equalization of required local effort.—

1. The Department of Revenue shall include with its certifications provided pursuant to paragraph (a) its most recent determination of the assessment level of the prior year's assessment roll for each county and for the state as a whole.

2. The Commissioner of Education shall adjust the required local effort millage of each district for the current year, computed pursuant to paragraph (a), as follows:

a. The equalization factor for the prior year's assessment roll of each district shall be multiplied by 96 percent of the taxable value for school purposes shown on that roll and by the prior year's required local-effort millage, exclusive of any equalization adjustment made pursuant to this paragraph. The dollar amount so computed shall be the additional required local effort for equalization for the current year.

b. Such equalization factor shall be computed as the quotient of the prior year's

assessment level of the state as a whole divided by the prior year's assessment level of the county, from which quotient shall be subtracted 1.

(5) DISCRETIONARY MILLAGE COMPRESSION SUPPLEMENT.—The Legislature shall prescribe in the General Appropriations Act, pursuant to s. 1011.71(1), the rate of nonvoted current operating discretionary millage that shall be used to calculate a discretionary millage compression supplement. If the prescribed millage generates an amount of funds per unweighted FTE for the district that is less than the state average, the district shall receive an amount per FTE that, when added to the funds per FTE generated by the designated levy, shall equal the state average.

(6) CATEGORICAL FUNDS.—

(a) In addition to the basic amount for current operations for the FEFP as determined in subsection (1), the Legislature may appropriate categorical funding for specified programs, activities, or purposes.

(b) If a district school board finds and declares in a resolution adopted at a regular meeting of the school board that the funds received for any of the following categorical appropriations are urgently needed to maintain school board specified academic classroom instruction, the school board may consider and approve an amendment to the school district operating budget transferring the identified amount of the categorical funds to the appropriate account for expenditure:

1. Funds for student transportation.
2. Funds for safe schools.
3. Funds for supplemental academic instruction.
4. Funds for research-based reading instruction.